

3344-64-01 Statement of investment policy.

The board of trustees of Cleveland state university (the university) is vested by state statute with responsibility for the oversight of the university. The responsibility of the university's board of trustees, through its committee on financial affairs, development and physical facilities (the committee), is to establish broad guidelines for the university's liquidity and investment funds, recommend investment managers, determine or approve asset allocation, and to monitor performance of investment managers on a regular basis. The investment managers are responsible for optimizing the return on the assets within the guidelines that have been established.

Policy Name: Statement of investment policy.

Policy Number: 3344-64-01 **Board Approved:** 11/18/2005 **Effective:** 3/30/2006